

1 MEDCHI, THE MARYLAND STATE MEDICAL SOCIETY  
2 HOUSE OF DELEGATES  
3

4 BOT Report 1-17  
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6 INTRODUCED BY: Board of Trustees  
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8 SUBJECT: 2018 Budget  
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12 The Board of Trustees presents the MedChi 2018 Budget for approval by the House of Delegates.  
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14 The budget for 2018 incorporates projected revenues of \$3,400,253 and projected expenses of \$3,619,268  
15 leaving a net loss, before depreciation, of (\$219,015).  
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17 Supporting documentation is attached. Further details regarding the budget, along with documentation,  
18 will be provided during the House of Delegates on Saturday, September 23 upon request.  
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20 There is no dues increase. The current dues are as follows:  
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22 Medical Student	Free
23 Resident and Fellow	Free
24 First year Active	\$300
25 Second year Active	\$400
26 Full Active	\$500
27 Affiliate (out of state)	\$205
28 Associate (part-time)	\$300
29 Administrative Affiliate (practice manager)	\$75

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31 The budget includes costs of the two pilot membership positions with Montgomery County,  
32 Prince George County and Anne Arundel County will be funded out of endowment. We will  
33 reevaluate the positons next year based on increase in membership  
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35 The budget assumes we keep the CRISP contract at the same level.  
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37 The budget includes a plan to move to a new online CME provider, and the education department  
38 is being asked to run at a break-even level.  
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40 The budget formally memorializes the elimination of serval positions that were not filed by our  
41 CEO for budget reasons.  
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43 The presumption on membership is a conservative \$900,000.  
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45 The budget presumes a return to normalcy with regard to the MedChi Insurance Agency.  
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47 Recommendations:  
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- 49 1. That the House of Delegates approve the 2018 Budget, and
- 50 51 2. That the remainder of the report be filed.  
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54 As adopted by the House of Delegates at its meeting on September 23, 2017.